

Summary of Weekly Petroleum Data for the Week Ending January 8, 2016

U.S. crude oil refinery inputs averaged over 16.4 million barrels per day during the week ending January 8, 2016, 194,000 barrels per day less than the previous week's average. Refineries operated at 91.2% of their operable capacity last week. Gasoline production increased last week, averaging over 8.8 million barrels per day. Distillate fuel production decreased last week, averaging about 4.8 million barrels per day.

U.S. crude oil imports averaged 8.2 million barrels per day last week, up by 678,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.7 million barrels per day, 4.1% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 446,000 barrels per day. Distillate fuel imports averaged 154,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 0.2 million barrels from the previous week. At 482.6 million barrels, U.S. crude oil inventories remain near levels not seen for this time of year in at least the last 80 years. Total motor gasoline inventories increased by 8.4 million barrels last week, and are above the upper limit of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 6.1 million barrels last week and are above the upper limit of the average range for this time of year. Propane/propylene inventories fell 4.5 million barrels last week but are well above the upper limit of the average range. Total commercial petroleum inventories increased by 10.0 million barrels last week.

Total products supplied over the last four-week period averaged about 19.3 million barrels per day, down by 3.1% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 8.8 million barrels per day, down by 4.3% from the same period last year. Distillate fuel product supplied averaged about 3.4 million barrels per day over the last four weeks, down by 12.1% from the same period last year. Jet fuel product supplied is down 3.4% compared to the same four-week period last year.